

Message Text

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PAGE 01 ISLAMA 04027 170833 Z

11

ACTION NEA-12

INFO OCT-01 EUR-25 ADP-00 CIAE-00 DODE-00 INR-10 NSAE-00

PA-03 RSC-01 USIA-12 PRS-01 SS-15 NSC-10 EB-11 TRSE-00

AID-20 OMB-01 RSR-01 /123 W
----- 087075

R 170733 Z MAY 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 9252

INFO AMEMBASSY BONN

US MISSION OECD PARIS 476

AMEMBASSY DACCA

UNCLAS ISLAMABAD 4027

E. O. 11652 N/ A

TAGS: EFIN PK

SUB: PAKISTAN DEBT DIVISION

1. GOVERNMENT CONTROLLED PAKISTAN TIMES MAY 17 CARRIED FRONT PAGE STORY UNDER BYLINE STAFF ECONOMIC WRITER ASLAM SHEIKH AND DATELINED BONN ON SCHEDULED MAY 30 HEADS OF DELEGATION MEETING.
2. STORY STATES INFORMAL CONSORTIUM MEETING QUOTE ANOTHER BID TO BREACH DEADLOCK UNQUOTE ON DEBT LIABILITY. MEETING TO QUOTE CONSIDER FUTURE ACTION IN LIGHT (A) VIRTUAL FAILURE OF CARGILL MISSION TO DACCA (B) ISLAMABAD' S INSISTANCE THAT IT WILL NOT SERVICE DEBTS CONSUMED IN EAST PAKISTAN BEYOND JULY END QUOTE.
3. ACCORDINGTO STORY GERMAN OFFICIALS HOPEFUL SOME SOLUTION WILL EMERGE BEFORE JUNE 30, ALTHOUGH NONE IN SIGHT YET. GERMAN OFFICIALS SEEN AS SYMPATHETIC GOP POSITION BUT WOULD LIKE FINAL SETTLEMENT TO EMERGE AS CONSORTIUM CONSENSUS.
4. STORY CREDITS GERMAN OFFICIALS WITH SUSPICION QUOTE BEHIND DACCA' S ATTITUDE CAN BE DETECTED SOME FOREIGN PRESSURES END QUOTE.

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5. STORY STATES CARGILL APRIL VISIT TO DACCA QUOTE ONLY
SUCCEEDED IN PERSUADING MUJIBS GOVERNMENT TO ACCEPT RESPONSIBILITY OF SERVICING DEBTS INCURRED ON ON- GOING PROJECTS WHICH
DESPERATELY RELY ON CONTINUED FLOW OF ASSISTANCE END QUOTE.

6. STORY ENDS BY NOTING NOBODY IN BONN QUOTE LIKES TO ANSWER
HYPOTHETICAL QUESTION: WHAT HAPPENS IF NO SETTLEMENT.
BY JUNE UNQUOTE. QUOTE I GET THE IMPRESSION THAT BONN WILL
NOT BE A DIFFICULT CREDITOR IN THAT SITUATION END QUOTE.
SOBER

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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